

PUN Index GME

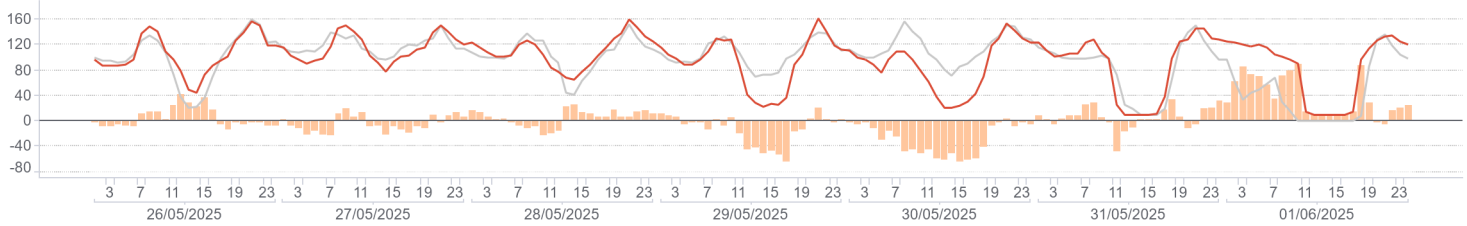
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	97,77	1,23	1,3%
Peak	87,88	-11,80	-11,8%
Off-peak	103,26	8,47	8,9%
Hourly maximum	162,00		
Hourly minimum	9,65		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 8.918.252	53.085	2,2%
	Foreign 932.024	5.548	3,1%
	Total 9.850.276	58.633	2,3%
Sales	National 4.114.485	24.491	-2,5%
	Foreign 925.161	5.507	4,4%
	Total 5.039.646	29.998	-1,3%
Purchases	National 4.959.133	29.519	0,0%
	Foreign 80.513	479	-46,4%
	Total 5.039.646	29.998	-1,3%

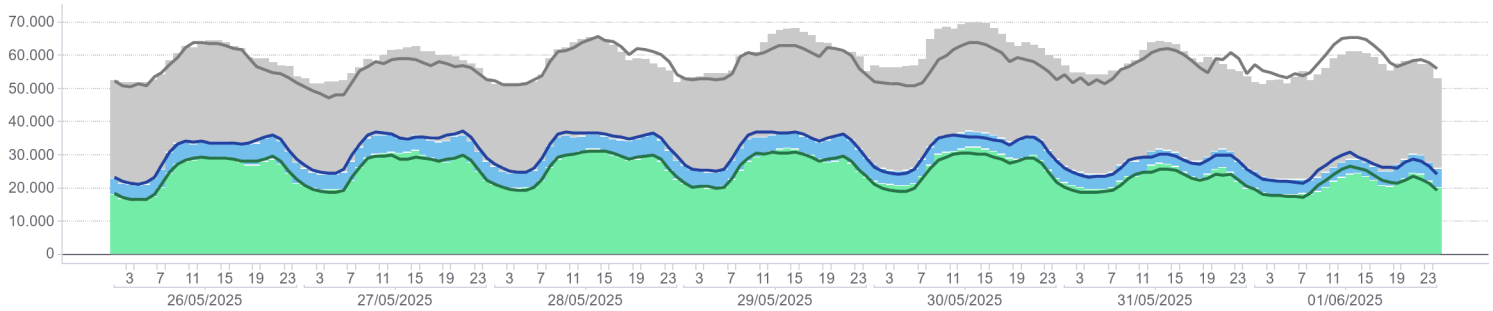
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.158.404	-0,3%	82,5%
Market participants	2.479.024	-4,6%	49,2%
GSE	775.478	11,0%	15,4%
Foreign zones	903.903	3,7%	17,9%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	881.242	-6,0%	17,5%
Foreign zones	21.258	45,7%	0,4%
National zones	859.984	-6,8%	17,1%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.039.646	-1,3%	100,0%
VOLUMES UNSOLD	4.810.630	6,4%	
TOTAL SUPPLY	9.850.276	2,3%	

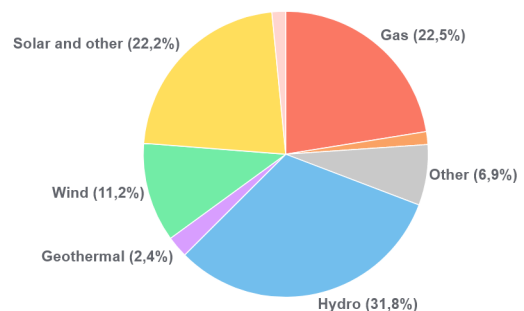
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.158.404	-0,3%	82,5%
Acquirente Unico	83.283	1,9%	1,7%
Other market participants	3.317.110	-0,7%	65,8%
Pumped-storage plants	48.437	42,4%	1,0%
Foreign zones	80.513	-46,4%	1,6%
Balance of PCE schedules	629.062	12,0%	12,5%
PCE (including MTE)	881.242	-6,0%	17,5%
Foreign zones	0		0,0%
Acquirente Unico - National zones	4.560	-22,4%	0,1%
Other participants - National zones	1.505.744	0,8%	29,9%
Balance of PCE schedules	-629.062	12,0%	-12,5%
VOLUMES PURCHASED	5.039.646	-1,3%	100,0%
VOLUMES UNPURCHASED	439.648	8,9%	
TOTAL DEMAND	5.479.294	-0,6%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.266.146	7.537	-992	-11,6%
Gas	924.235	5.501	-1.057	-16,1%
Coal	59.777	356	76	27,0%
Other	282.134	1.679	-11	-0,7%
Renewable	2.784.075	16.572	453	2,8%
Hydro	1.307.601	7.783	247	3,3%
Geothermal	100.635	599	-12	-2,0%
Wind	462.159	2.751	-383	-12,2%
Solar and other	913.681	5.439	601	12,4%
Pumped storage	64.264	383	-94	-19,7%
Total	4.114.485	24.491	-633	-2,5%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		98,90	1,4%	98,90	1,2%	96,12	1,8%	96,04	1,8%	96,04	1,8%	96,07	0,7%	88,00	-4,9%
	Peak	91,06	-11,4%	91,06	-11,4%	83,27	-10,9%	83,05	-11,2%	83,05	-11,2%	83,05	-11,8%	60,53	-31,6%
	Off-peak	103,26	9,2%	103,26	8,8%	103,26	8,8%	103,26	8,8%	103,26	8,8%	103,30	7,6%	103,26	8,9%
Hourly maximum		162,00		162,00		162,00		162,00		162,00		162,00		162,00	
Hourly minimum		9,65		9,65		0,00		0,00		0,00		0,00		0,00	

Zonal volumes

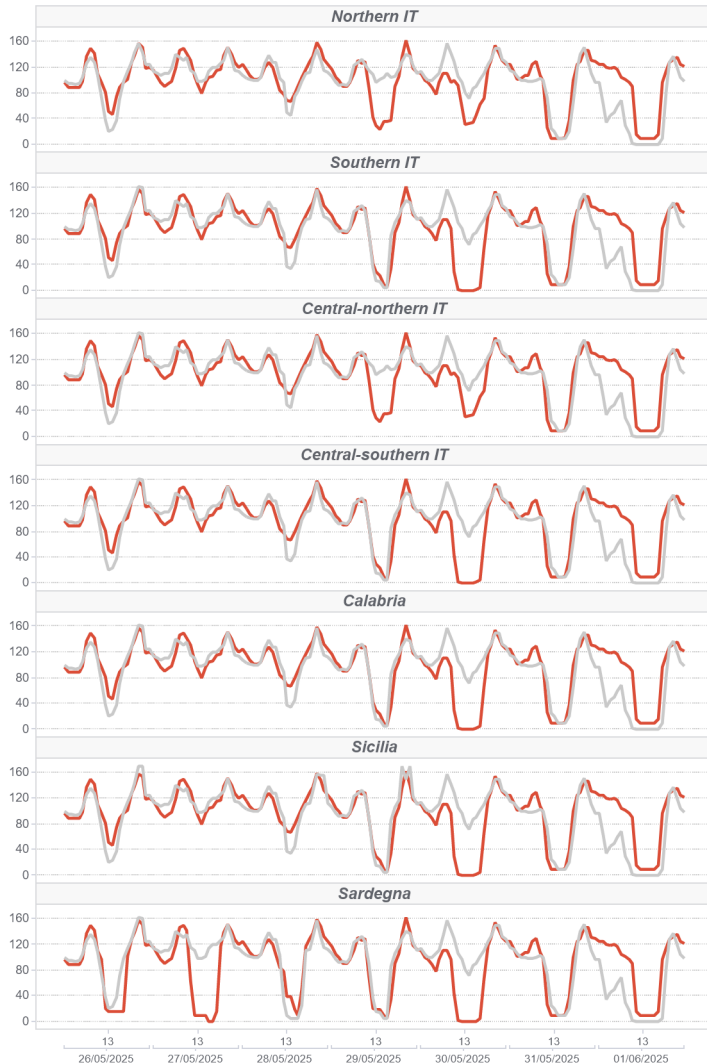
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.633.567	157.692	352.569	7.907	1.427.891	37.217	1.111.308	-121.402	590.735	77.072	490.823	21.447	311.359	12.395
Sales	Total	2.140.807	-110.053	277.399	17.145	540.198	-18.688	575.745	-29.864	133.420	15.097	197.638	13.117	249.279	6.882
Purchase	Total	2.838.025	-5.779	429.018	-2.030	872.016	11.400	300.002	-105	90.118	-135	285.453	-2.794	144.502	1.781
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	27.581	3,5%	2.099	2,3%	8.499	2,7%	6.615	-9,8%	3.516	15,0%	2.922	4,6%	1.853	4,1%
Sales	Average	12.743	-4,9%	1.651	6,6%	3.215	-3,3%	3.427	-4,9%	794	12,8%	1.176	7,1%	1.484	2,8%
Purchase	Average	16.893	-0,2%	2.554	-0,5%	5.191	1,3%	1.786	0,0%	536	-0,1%	1.699	-1,0%	860	1,2%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		3.648	-22,1%	430	27,0%	1.024	-9,2%	1.035	-3,3%	253	6,5%	214	-1,0%	933	9,1%
	Gas	2.761	-27,4%	331	30,5%	775	-11,5%	802	-2,3%	139	25,5%	169	0,0%	524	0,2%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	356	27,0%
	Other	887	0,9%	99	16,4%	249	-1,1%	233	-6,8%	114	-10,1%	44	-4,3%	53	2,4%
Renewable		8.740	5,7%	1.222	0,9%	2.169	0,0%	2.392	-5,6%	541	16,0%	957	8,4%	550	-6,3%
	Hydro	5.823	2,8%	248	-0,7%	706	4,4%	562	2,0%	147	12,4%	202	12,8%	95	10,3%
	Geothermal	-	-	599	-2,0%	-	-	-	-	-	-	-	-	-	-
	Wind	15	-45,9%	10	-61,1%	509	-22,2%	1.341	-12,1%	285	19,9%	428	1,4%	162	-32,5%
Solar and other		2.902	12,6%	364	12,7%	954	13,7%	489	6,8%	110	11,3%	327	16,2%	293	12,3%
Pumped storage		355	-20,5%	-	-	22	-25,8%	-	-	-	-	6	-	0	-
Total		12.743	-4,9%	1.651	6,6%	3.215	-3,3%	3.427	-4,9%	794	12,8%	1.176	7,1%	1.484	2,8%

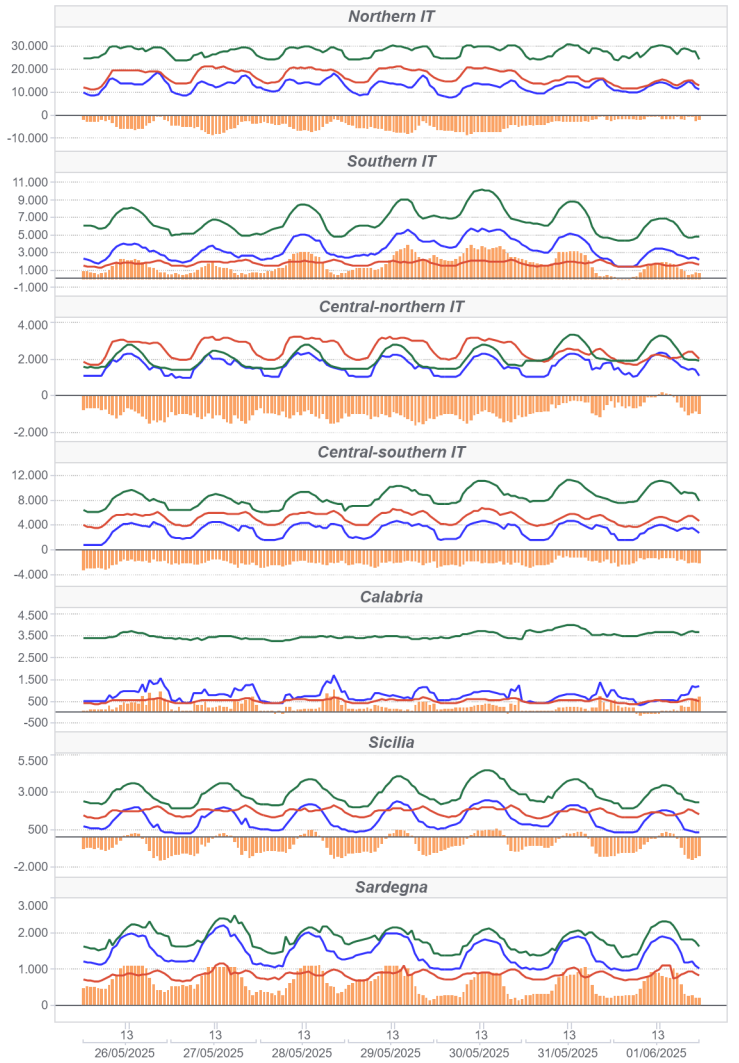
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

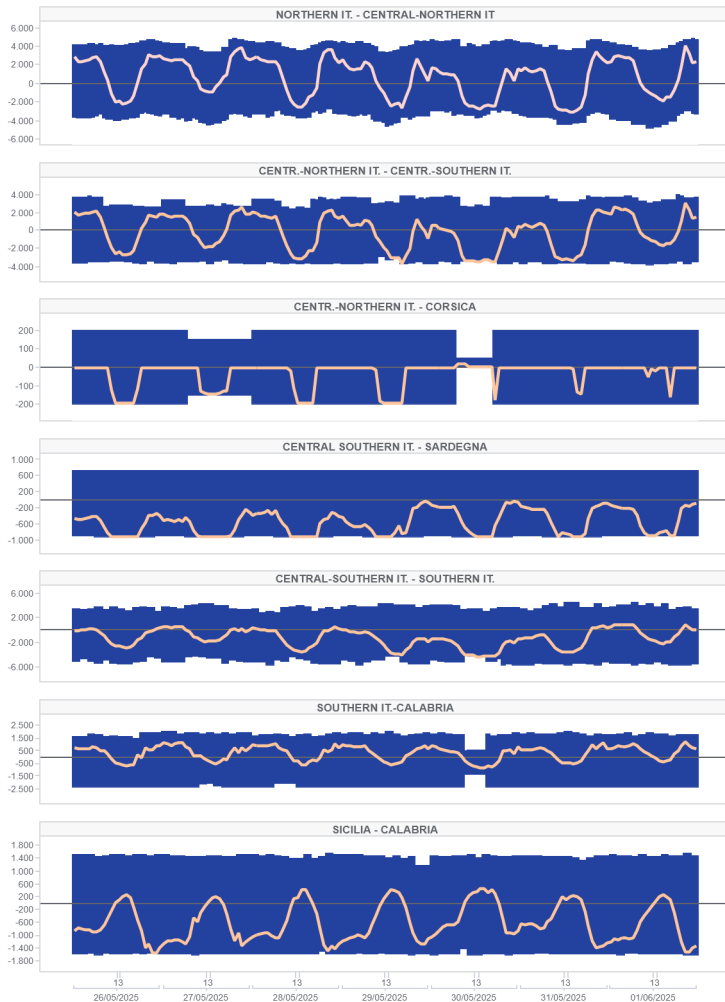
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.21	Week. n.22	Week. n.21	Week. n.22	Week. n.21	Week. n.22	Week. n.21	Week. n.22
		0.0%	0.0%	0	0	0	0		
France - Northern It.	FRAN-NORD								
	NORD-FRAN								
	SVIZ-NORD	91,1%	90,5%	2.386	2.160	2.068	1.970	78,9%	82,5%
Switzerland - Northern It.	NORD-SVIZ	8,9%	9,5%	2.817	2.877	480	228	-1,8%	-1,0%
	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST								
Austria - Northern It.	CSUD-MONT	50,0%	19,6%	935	915	400	257	21,4%	5,5%
	MONT-CSUD	50,0%	79,8%	540	547	378	466	35,0%	67,9%
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Montenegro - Central Southern It.	NORD-SLOV								
	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC								
Slovenia - Northern It.									
Greece - Southern It.									

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.21	Week. n.22	Week. n.21	Week. n.22	Week. n.21	Week. n.22	Week. n.21	Week. n.22
		54,8%	52,4%	3.177	3.331	1.534	1.400	0,6%	0,0%
Centr.-Northern It. - Centr.-Southern It.	CSUD-CNOR	45,2%	47,6%	3.198	3.564	1.898	1.938	11,3%	7,1%
	NORD-CNOR	66,1%	64,3%	4.151	4.230	2.272	2.024	1,8%	0,0%
	CNOR-NORD	33,9%	35,7%	3.144	3.615	1.576	1.741	0,0%	0,0%
Northern It. - Central-Northern It.	CNOR-CORS	0,6%	6,0%	200	186	0	10	0,0%	0,0%
	CORS-CNOR	23,2%	25,0%	200	195	136	136	0,0%	0,0%
	CSUD-SARD								
Central-Northern It. - Corsica	SARD-SARD	100,0%	100,0%	887	887	540	540	16,7%	25,0%
	SARD-CSUD	17,9%	26,2%	3.465	3.792	422	387	0,0%	0,0%
	CSUD-SUD	82,1%	73,8%	5.009	5.163	1.657	1.903	0,0%	0,6%
Centro Sud - Sardegna	CORS-SARD	0,0%	0,0%	180	177	0	0	0,0%	6,0%
	SARD-CORS	100,0%	94,0%	200	195	49	52	11,9%	22,0%
	SUD-CALA	79,2%	69,0%	1.755	1.805	780	670	0,0%	0,0%
Centro Sud - Sud	CALA-SUD	20,8%	31,0%	2.218	2.293	406	404	0,0%	0,0%
	SICI-CALA	14,9%	24,4%	1.497	1.484	227	233	0,0%	0,0%
	CALA-SICI	85,1%	75,6%	1.571	1.573	862	863	4,2%	0,6%
Southern It.-Calabria	SICI-MALT	91,1%	92,9%	225	225	91	78	0,0%	0,0%
	MALT-SICI	0,0%	0,0%	225	225	0	0	0,0%	0,0%
	COAC-SARD	0,0%	0,0%	23	22	0	0	0,0%	0,0%
Sicilia - Calabria	SARD-COAC	28,6%	100,0%	109	106	15	34	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.21	Week. n.22	Week. n.21	Week. n.22	Week. n.21	Week. n.22	Week. n.21	Week. n.22
		0,0%	0,0%	10.000	10.000	0	0	100,0%	100,0%
Southern It.-Grecia Coupling	SUD-XGRE								
	XGRE-SUD	0,0%	0,0%					100,0%	100,0%
	NORD-COUP							0,0%	0,0%
IT Coupling - Northern It.	COUP-NORD	94,0%	90,5%	10.000	10.000	2.823	3.392	0,0%	0,0%
	COUP-XAUS	26,2%	16,7%	148	148	145	143	23,2%	15,5%
	XAUS-COUP	73,2%	72,6%	341	356	308	345	62,5%	68,5%
Coupling - Austria Coupling	COUP-XFRA			1.948	1.945	0	0	0,0%	0,0%
	XFRA-COUP	100,0%	91,7%	3.061	3.234	2.721	3.057	82,1%	77,4%
	COUP-BSP	70,2%	38,1%	586	614	492	447	43,5%	20,2%
Coupling - France Coupling	BSP-COUP	28,6%	52,4%	408	425	323	400	20,2%	39,3%

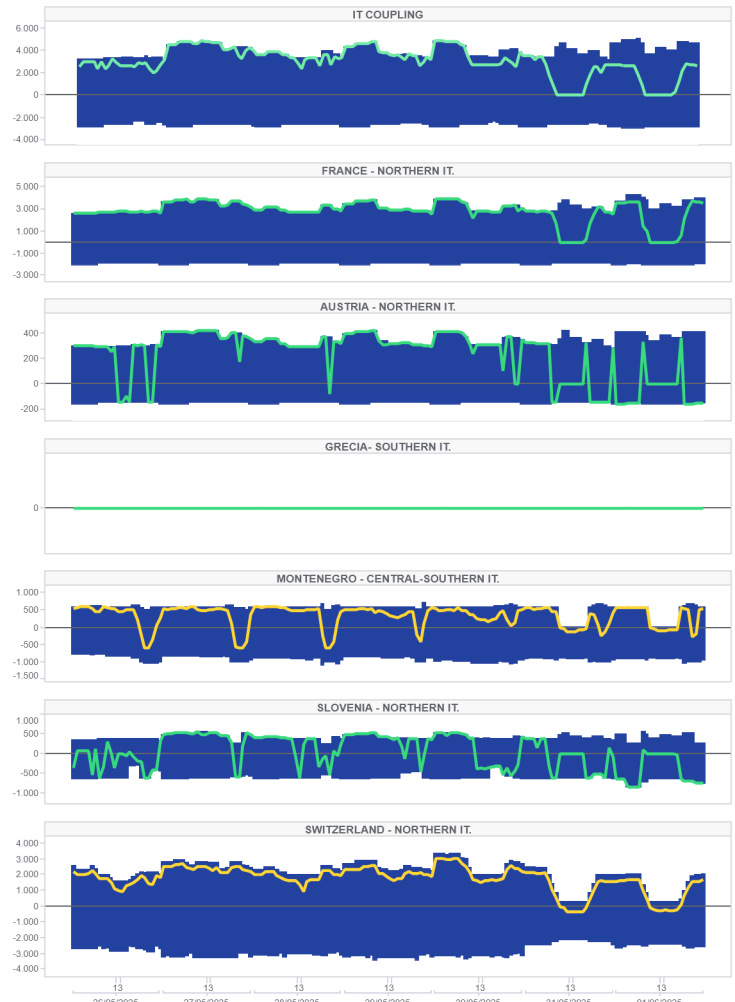
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

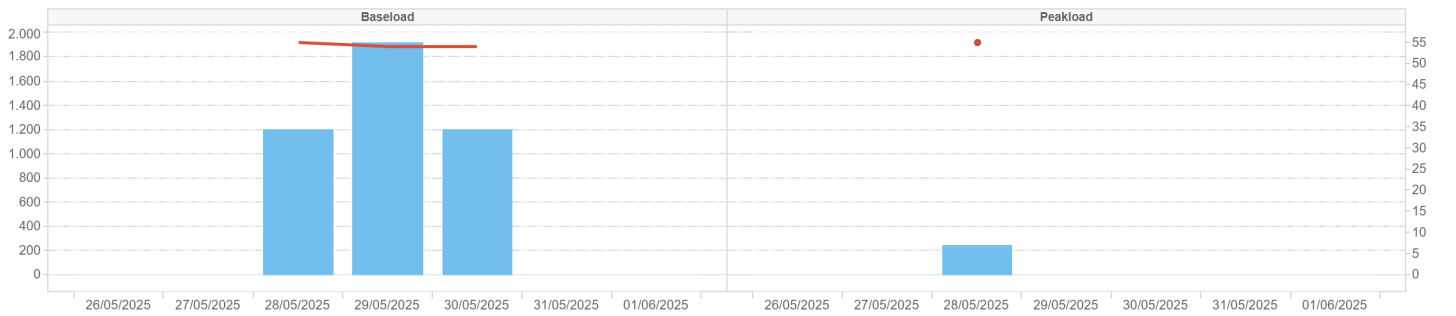
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
26/05/2025							
27/05/2025							
28/05/2025	55,00	55,00	55,00	50	1200,00	50	1.200
29/05/2025	54,00	54,00	54,00	80	1920,00	80	1.920
30/05/2025	54,00	54,00	54,00	50	1200,00	50	1.200
31/05/2025							
01/06/2025							
26/05/2025							
27/05/2025							
28/05/2025	55,00	55,00	55,00	20	240,00	20	240
29/05/2025							
30/05/2025							
TOTALE				200	4.560		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
BL-M-2025-06			95,93	0,0%		0,0	0,0	0,0	0,0		19	13.680
BL-M-2025-07			101,31	0,0%		0,0	0,0	2,0	1.488,0		2	1.488
BL-M-2025-08			109,78	0,0%		0,0	0,0	0,0	0,0		0	0
BL-M-2025-09			117,77			0,0	0,0	0,0	0,0		0	0
BL-Q-2025-03			109,53	0,0%		0,0	0,0	1,0	2.208,0	0%	24	52.992
BL-Q-2025-04			108,76	0,0%		0,0	0,0	0,0	0,0	-100%	21	46.389
BL-Q-2026-01			108,11	0,0%		0,0	0,0	0,0	0,0		2	4.318
BL-Q-2026-02			93,35	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Y-2026			98,26	0,0%		0,0	0,0	0,0	0,0		9	78.840
PL-M-2025-06			94,53	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-07			100,61	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-08			108,59	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-09			113,54			0,0	0,0	0,0	0,0		0	0
PL-Q-2025-03			107,46	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-04			124,76	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-01			121,96	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-02			98,97	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Y-2026			103,91	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	431.052	-19,0%	12,3%
Peak	1.470	0,0%	0,0%
Non Standard	3.051.466	4,3%	87,4%
Bilateral	3.483.988	0,7%	99,8%
MTE	3.048	0,8%	0,1%
MPEG	4.560	-28,3%	0,1%
Total PCE	3.491.596	0,7%	100,0%
Net position	2.169.777	0,3%	62,1%

Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.017.410	-3,2%	1.510.337	0,8%
Rejected	136.167	20,1%	33	154,7%
Registered	881.242	-6,0%	1.510.304	0,8%
Scheduled deviation	1.288.535	5,1%	659.473	-0,8%
Balance of schedules	0		629.062	

Weekly Trend

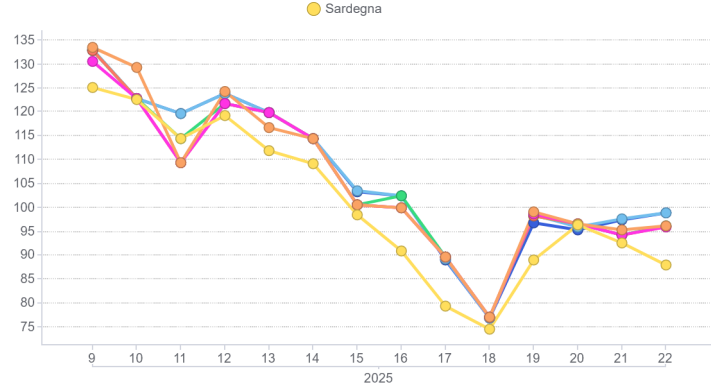
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



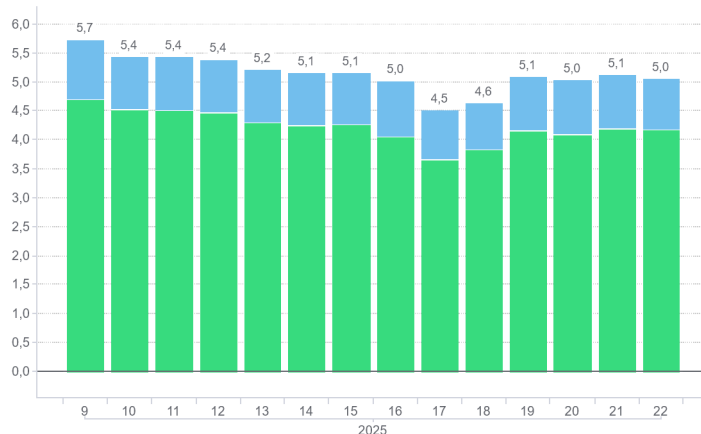
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

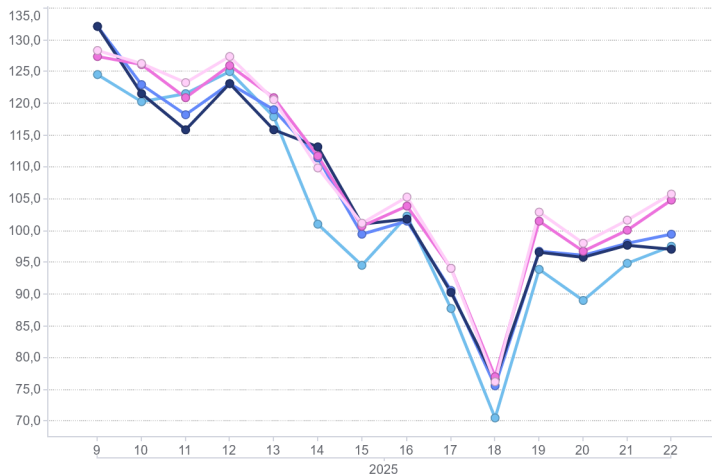


MGP - Liquidity (%)



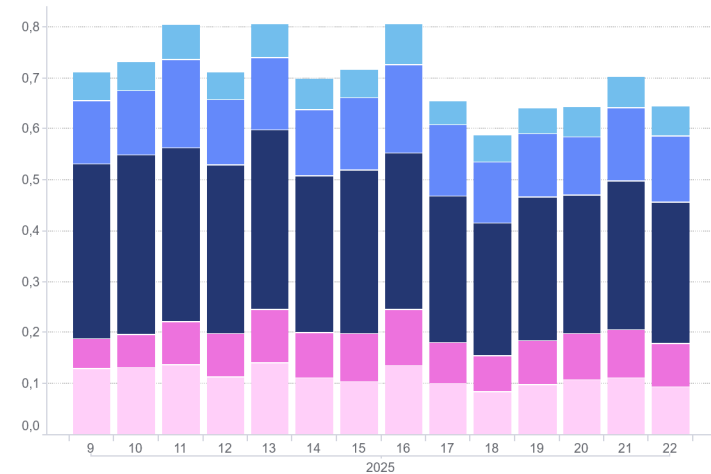
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



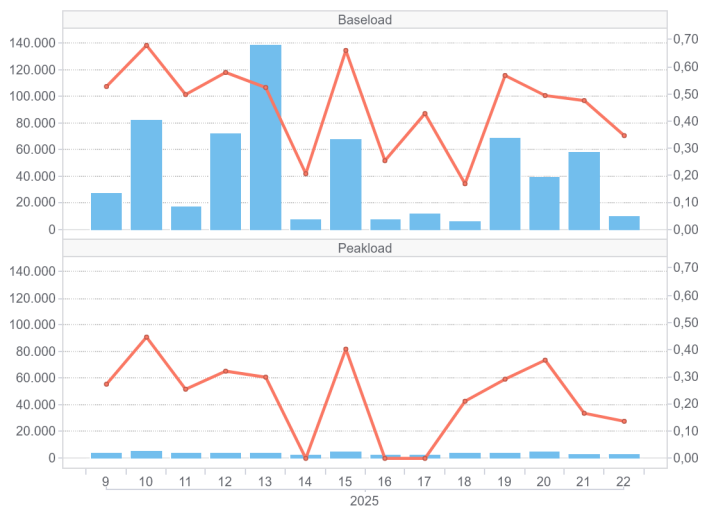
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volumes (MWh-axis sx) ● Average price (€/MWh-axis dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

